





PMEX UPDATE


BUY	
	CRUDE10-FE26
57.69	0.65%
Expiry	19/Jan/26
Remaining	14 Days
Entry	57 - 57.15
Stoploss	56.69
Take Profit	57.45 - 57.75


SELL	
	NGAS1K-FE26
3.4670	-4.17%
Expiry	27/Jan/26
Remaining	22 Days
Entry	3.488 - 3.476
Stoploss	3.52
Take Profit	3.432 - 3.405


BUY	
	GO10Z-FE26
4,425.35	2.21%
Expiry	28/Jan/26
Remaining	23 Days
Entry	4404 - 4409
Stoploss	4388.75
Take Profit	4418 - 4428


SELL	
	SL10-MA26
74.50	4.91%
Expiry	25/Feb/26
Remaining	51 Days
Entry	75.241 - 75.01
Stoploss	75.39
Take Profit	74.017 - 73.356


BUY	
	PLATINUM5-AP26
2,204.50	3.16%
Expiry	27/Mar/26
Remaining	81 Days
Entry	2188 - 2192
Stoploss	2183.06
Take Profit	2199 - 2205


SELL	
	COPPER-MA26
5.8680	3.10%
Expiry	25/Feb/26
Remaining	51 Days
Entry	5.8877 - 5.8593
Stoploss	5.91
Take Profit	5.8036 - 5.7742


BUY	
	ICOTTON-MA26
64.38	0.58%
Expiry	19/Feb/26
Remaining	45 Days
Entry	64.15 - 64.23
Stoploss	64.03
Take Profit	64.5 - 64.7

BUY	
	DJ-MA26
48,623	0.01%
Expiry	19/Mar/26
Remaining	73 Days
Entry	48688 - 48698
Stoploss	48591.07
Take Profit	48756 - 48788

BUY	
	SP500-MA26
6,922	0.30%
Expiry	19/Mar/26
Remaining	73 Days
Entry	6920 - 6922
Stoploss	6904.84
Take Profit	6935 - 6946

SELL	
	NSDQ100-MA26
25,567	0.72%
Expiry	19/Mar/26
Remaining	73 Days
Entry	25641 - 25574
Stoploss	25712.40
Take Profit	25436 - 25358

SELL	
	GOLDUSDJPY-FE26
156.49	-0.22%
Expiry	28/Jan/26
Remaining	23 Days
Entry	156.81 - 156.68
Stoploss	157.10
Take Profit	156.44 - 156.26

SELL	
	GOLDEURUSD-FE26
1.1684	-0.31%
Expiry	28/Jan/26
Remaining	23 Days
Entry	1.1701 - 1.1697
Stoploss	1.172
Take Profit	1.1688 - 1.1678

PMEX UPDATE

Major Headlines

US pushes oil majors to invest big in Venezuela if they want to recover debts

White House and State Department officials have told U.S. oil executives in recent weeks that they would need to return to Venezuela quickly and invest significant capital in the country to revive the damaged oil industry if they wanted compensation for assets expropriated by Venezuela two decades ago, according to two people familiar with the outreach. In the 2000s, Venezuela expropriated the assets of some international oil companies that declined to give state-run oil company PDVSA increased operational control, as demanded by late Venezuelan President Hugo Chavez. [see more...](#)

Gold prices jump as U.S. action in Venezuela boosts haven demand

Gold prices spiked in European trading on Monday following a U.S. military operation in Venezuela that resulted in the capture of President Nicolas Maduro, prompting a fresh bout of safe-haven buying. Spot gold was last up 2.4% at \$4,432.12 an ounce by 04:26 ET (09:26 GMT). U.S. Gold Futures for March delivery climbed 2.7% to \$4,444.30. Gold prices surged over 60% in 2025, reaching a record high of \$4,549.71/oz, but heavy profit-taking after that weighed on bullion. Prices have rebounded since then, and are not far from peak levels. [see more...](#)

US stock futures tick up as oil companies jump on Venezuela shock

Futures linked to the S&P 500 and the Nasdaq inched higher on Monday after losses in the previous week, partially boosted by oil companies that surged following the capture of Venezuelan President Nicolas Maduro by the United States in a military strike. U.S. President Donald Trump said on Sunday, a day after Maduro was captured, that a second strike was possible if remaining members of the administration do not cooperate with his efforts to get the country "fixed." Investors bet the move against Venezuela's leadership would allow American firms greater access to the world's largest oil [see more...](#)

USD/JPY Price Forecast: Stays inside Ascending Triangle formation

The USD/JPY pair gives up its intraday gains and ticks down marginally to near 156.70 during the European trading session on Monday. The pair turns upside down as the Japanese Yen (JPY) outperforms its peers amid growing expectations that the Bank of Japan (BoJ) will continue raising interest rates. BoJ hawkish expectations are prompted by comments from Governor Kazuo Ueda pointing to hopes increase in wage growth and inflation in the near term. "Wages and prices are highly likely to rise together moderately. [see more...](#)

EUR/USD languishes near four-week lows ahead of US manufacturing data

EUR/USD has opened the week on the same soft tone that closed the previous one. The pair trades at four-week lows of 1.1690 at the time of writing, with traders trying to look ahead to the US intervention in Venezuela into a slew of key US macroeconomic releases due later in the week. Venezuelan President Nicolas Maduro is expected to appear in a US court later on Monday, after being captured by US forces over the weekend, and US President Donald Trump has warned about the possibility of further attacks on the country if the authorities do not cooperate with US plans to open up the country's Oil industry and stop drug trafficking. [see more...](#)

US Dollar Index (DXY) Price Forecast: Testing resistance around 98.80

The US Dollar Index (DXY) is trading higher at the start of 2026. The military intervention in Venezuela has failed to dent the Greenback's positive tone on Monday. Still, USD bulls need to breach resistance at the 98.80 area to confirm a trend shift, following a 2.5% depreciation from late November highs. Last week, the positive US Pending Home Sales and Jobless Claims reports eased pressure on the US Federal Reserve to cut interest rates further, and investors are looking at a slew [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ISM Manufacturing PMI (Dec)	5/1/2026	8:00 PM	USD	High volatility		48.3	48.2
ISM Manufacturing Prices (Dec)	5/1/2026	8:00 PM	USD	High volatility		59	58.5

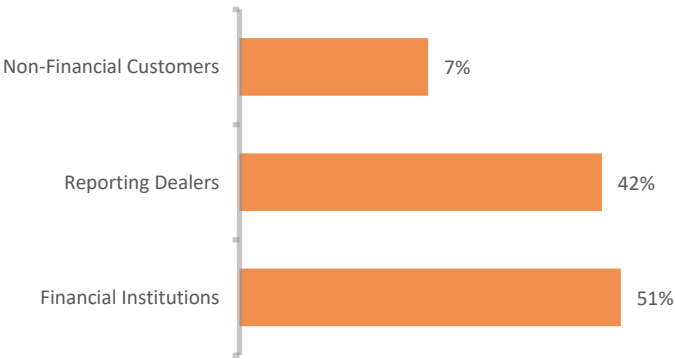
FOREX MARKETS' STATISTICS

Forex Market Hours

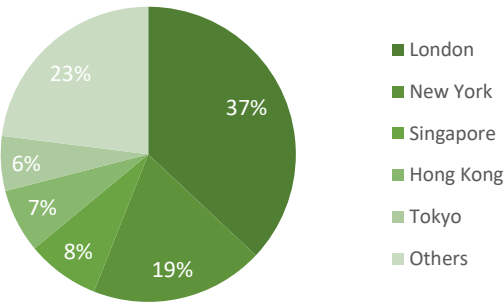


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

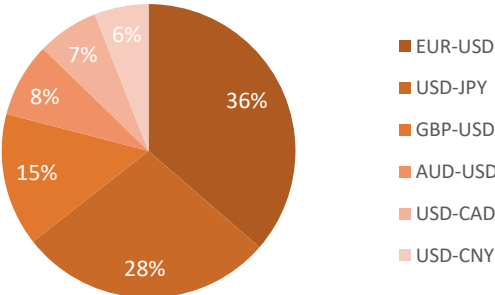
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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